

# **UPCE FINANCE COMMITTEE REPORT**

## **UPCE NATIONAL EXECUTIVE**

**March 17 – 19, 2006**

**Ottawa, Ontario**

It was anticipated at Convention that there would be a deficit in 2005 due to the continued declining membership. The monthly average for 2005 had 2565 members including the Purolator group. This is 235 members short of what was budgeted for in 2002 Convention for the 3 year period (projected at 2800 members). At the 2005 Convention, the Finance Committee forecasts were based on 2400 members for 2006, 2350 for 2007 and 2300 members for 2008.

Consequently, we are in a deficit position in 2005 based on the above shortage in members. There were other expenses, which had not been reflected in the budget such as increased travel costs, additional emergency~special National Executive Meetings and other unforeseen costs.

In 2005, the National Executive did save close to \$30,000 by stopping the past practice of paying severance to National Executive Officers. No severance will accumulate further for any National Officer of the Union.

The National Executive continues its commitment to respect the mandate of Convention which was to cut costs and among other things run a feasibility study on office expenses, which is being analyzed currently.

### **Recommendations**

Continued coordination of meetings held in conjunction with other activities, etc.

### **Education Fund**

As of December 31, 2006, there was \$202,727 in the National UPCE/CPC Education Fund including \$65,000 distributed among the four (4) regions.

### **Child Care Fund**

The UPCE has not received the financial statement for the year-end as of December 31, 2005.

We have received a financial statement up to September 2005 from the joint UPCE/CUPW fund, which had a balance at that time of \$408,183.81.

We await the financial statements as of December 31, 2005.

Projects have been renewed for different locations and new projects will be discussed at the National Executive Meeting.

In Solidarity,

UPCE Finance Committee

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Mike Moeller  
Atlantic RVP

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Janet May  
Western RVP